BILL NO. 99-25 AS AMENDED

AS AMENDED

COUNTY COUNCIL

OF

HARFORD COUNTY, MARYLAND

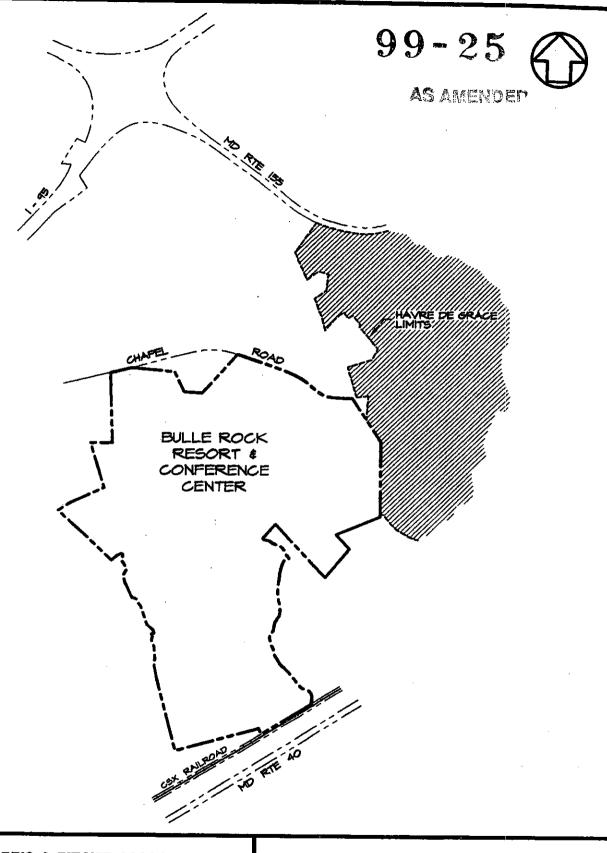
BILL NO. 99-25 (As Amended)

Introduced by		Council President Hirsch	at the request of the	County Exe	cutive
Legislative Da	ay No	99-15	Date	May 18	, 1999
AN AC	Property Code, as for the Bu	new Subsection E to Section Tax Credits, of Chapter 123, amended; to provide for a paille Rock Resort & Conferentally relating to tax credits.	Finance and Taxation rtial tax credit again	n, of the Harst the real pr	rford County coperty taxes
		y the Council, <u>May</u>	•	_	
Introdi	uced, read	first time, ordered posted an		eduled	
		on: Jur	ne 15, 1999		
		at:7:1	9 Massey	,Council .	Administrator
		PUBL	IC HEARING		
		notice of time and place of he was held on	, <u>1999</u> and con	cluded on, _	
EXPLANATION:	EXISTING deleted from language add	INDICATE MATTER ADDED TO LAW. [Brackets] indicate matter existing law. <u>Underlining</u> indicates ed to Bill by amendment. Language indicates matter stricken out of Bill by			0000

- 1 Section 1. Be It Enacted By the County Council of Harford County, Maryland that new
- 2 Subsection E, be and it is hereby added to Section 123-42, Business tax credits, of Article II, Real
- 3 Property Tax Credits, of Chapter 123, Finance and Taxation, of the Harford County Code, as
- 4 amended, all to read as follows:
- 5 Chapter 123. Finance and Taxation
- 6 Article II. Real Property Tax Credits
- 7 §123-42. Business tax credits.
- 8 In accordance with the provisions of Sections 9-205, 9-301 and 9-314(a)(1)(xii) and (6) of
- 9 the Tax Property Article of the Annotated Code of Maryland (as amended), Harford County,
- Maryland, hereby establishes the following real property tax credits to be applied against Harford
- 11 County real property taxes only, for the purpose of encouraging and inducing the location, growth
- and development of new manufacturing, fabricating, or assembling industries, factories and plants
- in Harford County and commercial or industrial businesses in the amount of:
- E. A CREDIT OF 80% OF THE AMOUNT OF THE REAL PROPERTY TAXES
- ON THE NEW, IMPROVED ASSESSABLE BASE ON THE LAND AND IMPROVEMENTS
- OWNED AS TENANTS IN COMMON BY BLENHEIM LLC, ABEL RESORTS LLC AND
- ABEL VENTURES LLC (HEREINAFTER KNOWN AS THE "BULLE ROCK RESORT"),
- 18 LOCATED IN THE SIXTH ELECTION DISTRICT OF HARFORD COUNTY: AS SHOWN
- ON THE DRAFT PLAT FOR THE BULLE ROCK RESORT & CONFERENCE CENTER
- 20 PREPARED BY MORRIS & RITCHIE ASSOCIATES, INC., A COPY OF WHICH IS
- 21 ATTACHED HERETO AS EXHIBIT A. THE CREDIT OF 80% SHALL BE APPLIED IN
- 22 EACH OF THE NEXT 15 YEARS AGAINST THE TAXES ASSESSED ON THE BULLE
- 23 ROCK RESORT BEGINNING ON THE DATE OF COMPLETION OF THE PROJECT AND
- 24 ENDING ON THE DATE WHICH IS 15 YEARS AFTER SAID COMPLETION, OR AT THE
- 25 TIME THE OWNERS CEASE TO OWN OR ACTIVELY USE THE PROPERTY FOR

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- 1 COMMERCIAL OR BUSINESS PURPOSES, WHICHEVER EVENT SHALL FIRST OCCUR.
- THE DATE OF COMPLETION SHALL OCCUR ON THE DATE A USE AND OCCUPANCY
- 3 CERTIFICATE IS ISSUED BY THE COUNTY. IN NO EVENT SHALL THE OWNERS PAY
- 4 LESS IN ANNUAL REAL ESTATE TAXES THAN THEY PAID IN FISCAL YEAR 1999 FOR
- 5 THE EXISTING BULLE ROCK FACILITY. ANY IMPROVEMENTS TO THE EXISTING
- 6 FACILITY AT BULLE ROCK SHALL RECEIVE A TAX CREDIT OF 80% BEGINNING ON
- 7 THE DATE THE IMPROVEMENTS FOR THE EXISTING FACILITY ARE COMPLETED
- 8 AND A USE AND OCCUPANCY IS ISSUED AND ENDING 15 YEARS THEREAFTER.
- 9 THIS TAX CREDIT SHALL BE APPLIED AGAINST THE DIFFERENCE BETWEEN THE
- 10 ASSESSED VALUE IN JULY, 1999 AND THE ASSESSED VALUE IN JULY OF THE YEAR
- 11 THE IMPROVEMENTS ARE COMPLETED.
- 12 (1) IT IS THE ANTICIPATION AND EXPECTATION OF HARFORD
- 13 COUNTY AND BULLE ROCK RESORT THAT BULLE ROCK RESORT WILL USE ITS
- 14 BEST EFFORTS TO CREATE NEW POSITIONS AS A RESULT OF THE NEW PROJECT
- AND THAT 12 OR MORE PERSONS WILL BE HIRED FROM THE LOCAL COMMUNITY,
- AND IT IS ANTICIPATED THAT THERE SHALL BE A POTENTIAL INCREASE FOR
- ANOTHER 50 PERSONS LOCALLY BY THE YEAR 2005. THESE EXPECTATIONS ARE
- 18 DEEMED TO BE REASONABLE BY BOTH PARTIES, AND IT IS UNDERSTOOD THAT
- 19 BULLE ROCK RESORT WILL AFFIRMATIVELY COOPERATE WITH EMPLOYMENT
- 20 PROGRAMS OF HARFORD COUNTY TO STIMULATE LOCAL EMPLOYMENT.
- 21 (2) BULLE ROCK RESORT SHALL ANNUALLY FILE A BRIEF REPORT
- 22 WITH THE COUNTY COUNCIL AND COUNTY EXECUTIVE OF HARFORD COUNTY
- 23 REGARDING ITS EMPLOYMENT PROGRAM AND OTHER COMMUNITY ACTIVITIES.
- 24 (3) THE CREDIT PROVIDED FOR HEREIN IS CONTINGENT UPON
- 25 COMPLIANCE WITH THE PROVISIONS CONTAINED IN AN AGREEMENT TO BE





MORRIS & RITCHIE ASSOCIATES, INC.

ENGINEERS, PLANNERS, SURVEYORS, AND LANDSCAPE ARCHITECTS.

139 N. Main Street, Suite 200 Bel—Air, Maryland 21014 (410)879—1690 — (410)836—7560 Fax: (410)879—1820

BULLE ROCK

SCALE: NTS

DATE:

DRAWN BY: BLP

DESIGN BY:

REVIEW BY:

JOB NO. 10177

99-25 AS AMENDED

- 1 EXECUTED BY AND BETWEEN HARFORD COUNTY, MARYLAND AND BULLE ROCK
- 2 RESORT, INCLUDING BUT NOT LIMITED TO CONSTRUCTION OF THE NEW RESORT
- 3 AND PURCHASE OF ADDITIONAL PROPERTY FROM THE COUNTY.
- 4 Section 2. And Be It Further Enacted that this Act shall take effect 60 calendar days from the
- 5 date it becomes law.

EFFECTIVE:

August 16,1999

The Council Administrator does hereby certify that fifteen (15) copies of this Bill are immediately available for distribution to the public and the press.

Council Administrator

- As amended

AS AN
Brief Title) Property Tax Credit - Bulle Rock Resort
is herewith submitted to the County Council of Harford County for enrollment as being the text as finally passed.
CERTIFIED TRUE AND CORRECT ENROLLED
Council Administrator President of the Council
Date
BY THE COUNCIL Read the third time.
Passed: LSD 99-20 (as amended)
Failed of Passage:
By Order
Council Administrator
Sealed with the County Seal and presented to the County Executive
for approval this 17th day of June, 1999 at 3:00 p.m.
Council Administrator
BY THE EXECUTIVE Harhung
APPROVED: Date June 17, 1999
BY THE COUNCIL

This Bill (No. 99-25, as amended), having been approved by the Executive and returned to the Council, becomes law on June 17, 1999.

EFFECTIVE DATE: August 16, 1999